

# TORONTO COIN CLUB

## CONSTITUTION

This Constitution and By-Laws dated January 19, 2015 replace in their entirety any previous Constitution and By-Laws of the Toronto Coin Club. By virtue of attending any Club meeting, Executive meeting or other function, all members agree to be bound by this Constitution and By-Laws.

**ARTICLE 1:** This organization shall be known as the Toronto Coin Club (hereinafter “the Club”).

**ARTICLE 2:** Its objects shall be to encourage and promote the collection and study of all numismatic items, including coins and tokens, paper money and medals; to cultivate fraternal relations among those interested in the science of numismatics; and to acquire and dispense numismatic knowledge.

**ARTICLE 3:** The membership of the Club shall consist of the following:

- (a) Regular members who shall be 18 years of age or over.
- (b) Junior members who have not attained their eighteenth birthday at time of application.
- (c) Honorary members. Honorary membership for one year may be granted by the Executive upon two-thirds majority vote for any special reason at a regular meeting.
- (d) Honorary life members. Honorary life membership may be granted, with the approval of the Executive Committee upon two-thirds majority vote, for outstanding service to the Club or to the science of numismatics. It may be conferred only at an Annual Meeting.
- (e) No club, business or company, whether incorporated or not, can become a member. Individuals within these organizations may apply for membership strictly on their own behalf. Recognized non-profit numismatic clubs may receive the Club’s bulletin, on a complimentary basis, without benefit of membership, at the Executive’s discretion, preferably on a reciprocal basis. Recognized numismatic publications, editors and writers of numismatic articles may also receive the Club’s bulletin on a complimentary basis, without benefit of membership, at the Executive’s discretion.

(f) Award of Merit. An Award of Merit certificate may be granted by the Executive upon two-thirds majority vote, for any special reason at a regular meeting.

(g) Applications for membership may be submitted at any regular meeting and notice thereof shall be published in the next Club bulletin. The applicant shall be declared elected to membership at the next regular meeting upon receipt of a two-thirds majority vote of the members present at such meeting, subject to Article 11.

**ARTICLE 4:** The elected officers of the Club shall consist of: President, First Vice-President, Second Vice-President, Secretary, Treasurer, and three Directors.

The President shall appoint, with two-thirds majority approval of the Executive, a Librarian, Receptionist, Program Director, Publicity Director, Auction Manager, Webmaster, and Editor. The same person may be appointed to more than one position. [see Article 9 re: Archives]

The elected officers and the appointed persons shall comprise the Executive Committee and the immediate Past President shall be ex-officio a member thereof.

No member of the Executive Committee shall have a double-vote by reason of holding more than one position on the Executive, whether elected, appointed or ex-officio.

Should any vacancies arise, the following changes or appointments will be made:

- Should the Presidency become vacant, the First Vice-President will assume the Presidency and have the same authorities and responsibilities as if he/she had been elected to the position.
- Should the First Vice-President’s position become vacant, the Second Vice-President will assume the position.
- Should the Second Vice-President’s position become vacant, the President shall appoint, with two-thirds majority approval of the Executive Committee, one of the Directors to the position.

- Should any other position become vacant, the President shall appoint, with two-thirds majority approval of the Executive Committee, any member of the Club. This does not include the ex-officio position of Past President which will remain vacant for the duration of the term of office.
- All of the foregoing is subject to two-thirds majority approval of the Executive Committee that the vacancy will not be filled and that the Club shall continue to operate.

**ARTICLE 5:** No business may be transacted or voted upon at a regular, annual or special general meeting without a quorum which shall consist of five members. The only exception shall be the reading of and voting on the acceptance of the minutes. However, any meeting with less than such quorum may continue without business being transacted or voted upon, on the decision of the chairperson.

No business whatsoever may be transacted or voted upon at an Executive meeting without a quorum which shall consist of three members of the Executive.

**ARTICLE 6:** The President shall preside at all meetings of the Club and Executive Committee and shall be a member of all committees except the Nominating Committee.

The Vice-Presidents shall assist the President and either of them or any member of the Executive Committee or any other member appointed by the President may occupy the chair in the absence of the President.

**ARTICLE 7:** The Secretary shall keep the minutes of the meetings of the Club and the Executive Committee, attend to correspondence and issue all notices, etc., that may be required. The Secretary shall keep a complete register of the members and list the names of members and guests present at each meeting.

**ARTICLE 8:**

- (a) The Treasurer shall keep a full and true account of all money received and spent.
- (b) All funds shall be kept in the name of the Club and cheques shall require the signature of either the President, a Vice-President or the Treasurer.

**ARTICLE 9:** The Librarian shall have charge of all books, catalogues, literature and other property in the Club's Library and Archives, and shall keep a record of borrowed items to ensure their return. A library list shall be made available to members periodically.

**ARTICLE 10:** The Executive Committee shall meet between regular meetings of the Club on call of the President or majority of the Committee.

**ARTICLE 11:** Whenever written notice has been received by the Executive Committee of charges against any member or applicant member (hereinafter in this Article 11, the "member") for conduct prejudicial to the welfare of the Club or the hobby, the Executive Committee after due investigation, if the charges are substantiated, shall forward to the accused member particulars of the charges. The accused member shall be afforded reasonable opportunity to enter a written defence to such charges and the matter shall then be referred to the Executive Committee for disposition. The Executive Committee shall have the power to dismiss the charges, to censure the accused member, to suspend him for not more than two years, or to expel him. A member who has been suspended may not claim to be a member of the Club and may not attend Club meetings or other functions but may apply to be reinstated to good standing in the Club after time of suspension has expired. A member who has been expelled may not claim to be a member of the Club, may not attend Club meetings or other functions and may not become a member of the Club again. The Club shall notify the ONA and the RCNA of the circumstances of any such suspension or expulsion.

**ARTICLE 12:** When presiding over a regular or annual or Executive meeting, the Chairman shall have full authority to regulate or terminate discussion and to determine the order of business on the agenda.

**ARTICLE 13:** This constitution may be amended by a two-thirds majority vote at an Annual Meeting or a special general meeting called by the President, written notice of the amendment(s) having been given to the Secretary and published to the members prior to the meeting.

## BY-LAWS

1. Annual Dues for Regular and Junior Members shall be determined by a vote of two-thirds majority of members present at a meeting of the general membership.
2. New members will be assessed dues for a full calendar year upon joining. Adjustments will be made on a quarterly basis on the dues for the succeeding year.
3. Meetings shall be held at Metro Hall, Toronto, at 7 p.m. on the third Monday of each month except for July and August, or when the third Monday is a statutory holiday or in December when the meeting shall be held on the second Monday of the month, or unless otherwise decided by two-thirds majority vote at any Executive or Regular meeting. The January meeting shall be known as the Annual Meeting.
4. The funds of the Club shall be kept in a chartered bank or trust company authorized to conduct business in the Province of Ontario.
5. A Nominating Committee shall be named by the President at the October Meeting. The Committee shall report at the November Meeting at which time additional nominations may be made from the floor. Balloting, if necessary, shall take place at the December Meeting. Executive Committee members shall hold office for a term of one year or until their successors are elected, and they may seek re-election.
6. The books of the Club shall be audited annually by a member or members other than the Treasurer, to be named by the President.
7. A member may vote by proxy only at an Annual Meeting or a special general meeting called to change the Club constitution, providing the following stipulations have been met:
  - a) the member must indicate in writing, the person's name who shall exercise the vote-by-proxy;
  - b) such person exercising the vote-by-proxy shall also be a member of the Toronto Coin Club;
  - c) the proxy must indicate the specific Annual Meeting or special general meeting called to change the Club constitution at which the vote-by-proxy may be exercised;
  - d) the proxy is duly signed by the member; and
  - e) should the member be present at the specified Annual Meeting or special general meeting, the proxy is null and void and no other person may vote on his/her behalf.No proxy votes may be exercised at regular meetings or Executive meetings.
8. These By-Laws may be amended by a two-thirds majority vote at any regular meeting or Annual Meeting, written notice of the amendment(s) having been given to the Secretary and published to the members prior to the meeting.
9. Bourse tables at Club meetings will be provided free-of-charge to members. There will be a nominal charge per table for non-members, as determined by two-thirds majority approval of the Executive.
10. The auction rules at Club meetings are as follows:
  - a) The Auction Manager's duty is to call and sell the auction material submitted by members. He will ensure that all auctions are conducted in an orderly manner.
  - b) The Auction Manager, after due deliberation with the President, may restrict the total number of lots in any auction, or restrict the number of lots submitted by any one member, or refuse any lot submitted providing reason for such refusal is given.
  - c) Only members in good standing or those whose applications are in the process of being published may submit material for auction. However, anyone may bid on and purchase material offered in the auction.
  - d) Members whose lots are sold in the auction shall be paid at the conclusion of the auction. The Club will hold back 10% of the selling price of any lot, to a maximum of \$5.00 per lot.